

**THE TROLLOPE SOCIETY**

**(Charity Registration No. 803130)**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

# THE TROLLOPE SOCIETY

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**THE TROLLOPE SOCIETY  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their report and the financial statements for the year ended 31 March 2025.

**General information**

Registered office and charity number

P O Box 505  
Tunbridge Wells, TN2 9RW

Charity No: 803130

Trustees

The following Trustees have held office since 1 April 2024:

Dominic Edwardes (Chair)  
Jennifer Bryant-Pearson  
Susan Cooper  
Priscilla Hungerford  
Nigel Smith  
Christopher Skilton

Honorary Secretary

Susan Cooper

Bankers

Lloyds  
39 Piccadilly  
London, W1V 0AA

Close Brothers  
10 Crown Place  
London, EC2A 4FT

Independent Examiner

H Rumsey FCA, Dch A  
Ensors  
Chartered Accountants  
Connexions  
159 Princes Street  
Ipswich, IP1 1QJ

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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**Objectives and activities**

The objects of the Society are the education of the public in the life and work of Anthony Trollope.

The activities carried out in support of these objectives include the holding of educational events, in person or online, the delivery of an annual lecture, the publication three times a year of the journal *Trollopiana*, the sale of books published by the Society, the sale of merchandise, fund raising events, and travel events.

**Public benefit statement**

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Achievements and performance**

*Introduction*

The Trustees of the Trollope Society are pleased to present this report, covering the period from 1st April 2024 to 31st March 2025. The year has seen sustained engagement, new initiatives, and progress on key projects. Building on the momentum of recent years, the Society has delivered an extensive programme of events, publications, and digital engagement activities, while laying the groundwork for future growth and development. This report outlines our activities across membership, events, publications, digital services, and wider outreach.

*Membership*

The Society had 803 members as of 31 March 2025. This included 655 Annual Members, 137 Life Members and 11 Charter Members. Income received via GoCardless Direct Debits in the year was £9,188, including £6,099 in membership subscriptions and £3,089 in donations. GoCardless remains a secure and reliable system, with 278 Direct Debits active at year end. To support members unable to use the digital system, a new combined membership and donation form was introduced, enabling paper Direct Debit instructions for offline sign-ups.

The Society continues to welcome members from across the UK and internationally, with notable participation in the BIG READ from members in North America, Europe, and Australia. The online and hybrid format of many Society activities ensures that members unable to attend in-person events still benefit from meaningful engagement with Trollope's work and community.

*Donations*

In addition to income from subscriptions, the Society received one-off and regular donations from members. A significant proportion of this income came through engagement with the BIG READ programme. These contributions helped fund speaker fees, platform maintenance, and administrative costs associated with the Society's online programme. Several participants converted their one-off donations into monthly contributions, demonstrating the long-term value they place on the Society's activities.

*Zoom Events Programme*

The Society's Zoom-based events continue to be a major component of our engagement strategy, offering access to high-quality literary discussions to members across the globe. The 2024 BIG READ featured in-depth readings of *The Prime Minister*, *Lady Anna*, *Is He Popenjoy?*, *The Duke's Children* and *An*

**THE TROLLOPE SOCIETY**  
**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 MARCH 2025 (continued)***

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Autobiography. Over 2,700 participant sessions were recorded, with regular attendance averaging 110 participants per session. Introductions were given by distinguished academics and contributors.

Complementing the BIG READ, a monthly Online Conversazione series was developed, building on the themes explored in the 2023 'Women in Trollope' conference. Nine talks took place between February and November 2024, drawing 655 participant sessions. Topics ranged from 'Women and Money in Trollope' to 'Too Much Obedience: Trollope's Griseldas', with speakers including Professor Helen Small, Dr Ellen Moody, and Professor Deborah Morse. The series attracted new participants and expanded the academic reach of the Society's programming, and the talks are now a valuable digital resource for members.

The 2025 BIG READ launched in January covering six novels not previously featured in the programme. These include *The Vicar of Bullhampton*, *Dr Wortle's School*, *The Claverings*, *John Caldigate*, *The Three Clerks* and *Ayala's Angel*. By the end of March 2025, the series had recorded 1,205 participant sessions. The format of reading novels in approximately 14-chapter blocks, discussed every fortnight, continues to foster lively and thoughtful exchanges.

All talks are recorded and made available in the Members' Area of the Society's website, significantly enhancing the value of membership and creating a lasting archive of critical engagement with Trollope's work.

Each series of the BIG READ has concluded with a specially commissioned academic talk. These have been delivered by leading scholars in the field and have become a highlight of the programme. In the reporting period, concluding talks were given by Dr Nicholas Shrimpton (on *The Prime Minister*), Professor Dinah Birch (on *Lady Anna*), Professor Deborah Denenholz Morse (on *Is He Popenjoy?*), Professor Steven Amarnick and Professor Dinah Birch (on *The Duke's Children*), and Dr Nicholas Shrimpton (on *An Autobiography*). Their contributions helped to deepen participants' understanding and appreciation of the novels, and the concluding talks continue to attract high attendance and engagement.

#### *Physical Events*

The Society delivered a vibrant schedule of in-person events alongside its digital programme.

The Winchester trip (discussed in last year's report) took place in April.

The 37th AGM and Annual Lecture was held on 23 October 2024 at the Reform Club. Jake Kerridge, crime fiction reviewer for *The Daily Telegraph*, delivered a lively lecture entitled "Forget the Fourth Milestone: Trollope as Crime Novelist." The event included the AGM and dinner, and was attended by members, trustees, and guests. Costs were covered through ticket sales, with a small deficit offset by merchandise revenue on the evening.

In December 2024, the Society marked the anniversary of the death of Anthony Trollope with a wreath-laying ceremony in Poets' Corner, Westminster Abbey. A simple but moving tribute, the ceremony brought together members to honour Trollope's contribution to English literature. The ceremony was followed by lunch at the Celarium Café in Westminster Abbey.

On 21 March 2025, the Society co-hosted a special book launch at the Athenaeum in London to mark the publication of *Anthony Trollope: A Very Short Introduction* by Professor Dinah Birch. The event brought together 67 guests, including authors, academics and Society members. Dinah Birch generously covered the cost of room hire. The Society provided light refreshments, covering £482.40 of the total cost, offset by

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**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 MARCH 2025 (continued)***

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£393.43 in voluntary donations. 52 books were sold, recovering the full cost of stock provided by Oxford University Press.

The London Reading Group continued to meet quarterly, reading novels aligned with the BIG READ or tied to anniversaries. In April 2025, the group held a special birthday event at St George's Bloomsbury, Trollope's baptismal church. Attendees toured the church, visited the font, and enjoyed a seminar and discussion led by Dr Sati McKenzie. Future meetings are planned around works such as *Can You Forgive Her?* and *The Way We Live Now*, offering opportunities for continued discussion and interpretation of Trollope's works.

Regional groups remained active. The Cambridge Reading Group relocated to a new venue, The Meeting House, Hartington Grove, in November 2024, and held meetings throughout the year. Organised and facilitated by Michael Williamson, the group has committed to reading Trollope's novels in chronological order. The North West Group delivered a full programme of in-person and online discussions, expanding their scope to include comparative readings and biographical studies. Titles read in 2024 included *Castle Richmond*, *Doctor Wortle's School*, and Richard Mullen's biography of Trollope.

Planning for the Brussels and Bruges trip, scheduled for 29 August – 2 September 2025, was finalised during the year. The five-day itinerary includes visits to the Trollope family home in Bruges, the Assebroek Cemetery, a boat trip, and seminars on Phineas Finn, *The Noble Jilt*, and *Can You Forgive Her?*. 29 participants had confirmed their place by the end of the reporting period.

*Publishing and Communications*

Three issues of *Trollopiana* were published:

Issue 128 (May 2024) featured reflections on the 2024 BIG READ, regional group updates, and an article exploring Trollope's clerical characters in historical context.

Issue 129 (August 2024) compiled talks from the Online Conversazione series and included reviews of recent academic publications on Trollope.

Issue 130 (February 2025) introduced a new six-page events flyer, offered updates on the BIG READ 2025, and featured an article on the 150th anniversary of *The Way We Live Now*.

The publication schedule remained consistent, with each issue produced to a high editorial standard under the guidance of Mark Green. Contributors included established scholars and new voices. Articles reflected a wide range of interests, from close readings of Trollope's novels to reflections on Trollope's relevance to current social and political debates.

A new welcome letter was introduced to improve communications with new members, providing them with clear guidance on how to access resources, participate in events, and get the most out of their membership. Email newsletters were issued regularly to promote events, share member news, and provide updates on publications.

*The Marketors' Charity Grant*

The Society was awarded a £2,500 grant from the Worshipful Company of Marketors in support of the BIG READ January–June 2024. The grant funded speaker fees, design costs, and digital advertising. The initial Meta campaign generated 379 registrations and exceeded performance benchmarks by over 70%.

**THE TROLLOPE SOCIETY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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*Website and Digital Engagement*

The website continued to play a central role in the Society's communications and membership services. During the reporting period, 68,000 users visited the site, generating 214,000 page views. The most visited pages included the lecture archive, BIG READ registration, and the Trollope character database. Members continue to praise the site's wealth of information and ease of access to resources.

However, as mentioned last year, the website's ageing platform posed increasing challenges. In May 2025, the Trustees issued an Invitation to Tender to ten digital agencies for a full website rebuild, with a working budget of £30,000 including irrecoverable VAT. A member survey helped define user needs, and a decision on the preferred supplier was scheduled for June 2025. The new site will aim to improve accessibility, streamline administration, and offer a more modern user experience.

*Books and Merchandise*

Following the collapse of Marston Book Services, the Society successfully retrieved approximately half of its remaining book stock. A clearance sale was held in autumn 2024 to dispose of remaining inventory. Sales generated a modest surplus and brought the Society's long-running publishing project to a close. All stock from the Complete Edition has now been sold, and the series is officially out of print. The Trustees wish to express thanks to Mark Green who managed the stock retrieval and sale process.

*Trollope Society USA*

Relationships with Trollope Society USA improved over the course of the year. Timely payments for Trollopiana were received, and the Chairs of both societies held a constructive meeting in spring 2025. Further collaboration is expected.

*Looking Ahead*

The Trustees look forward to a number of key events in the coming year.

A celebratory dinner marking the 150th anniversary of *The Way We Live Now* took place at the Reform Club on 31st July 2025 in partnership with the Reform Clubs arts and culture group, The Thackeray Society.

A guided literary tour of Kensal Green Cemetery took place on Friday 1st August 2025, including a visit to Anthony Trollope's grave and a buffet lunch beforehand at The William pub.

On 8th December 2025, the Society will return to Westminster Abbey for a wreath-laying ceremony in Poets' Corner. The event will be followed by a lunch at the Cellarium Café, offering members a chance to gather informally and reflect on Trollope's legacy in a historic setting.

Plans are also in place for a two-day conference at Magdalene College, Cambridge on 27–28 March 2026. The theme, *Anthony Trollope: The Law and Transgression*, invites papers on the intersections between legal, moral and social boundaries in Trollope's fiction. A call for papers has been issued and delegate registration opened. The conference will combine academic insight with broader appeal to general readers and Society members.

The Trustees are grateful to all members, volunteers, speakers and supporters who have contributed to another successful and fulfilling year for the Society.

**THE TROLLOPE SOCIETY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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**Financial review**

The Society earned a surplus of £13,091 in the year (£4,893 in 2024). This was a good outcome and will make a significant contribution to the major update of our website planned for later this year. The overall financial position is satisfactory and will enable the Society to continue and expand the full range of its normal activities going forward.

Membership and subscription income in the year was £19,760 (£17,629 in 2024) whilst donation income remained very strong at £16,842 (£12,126 in 2024).

Merchandise and book sales grossed £4,102 (£6,593 in 2024) and after allowing for storage and postage costs, and accounting for any remaining stocks in a prudent manner the net contribution from these sales was £3,525 (£2,374 in 2024). Whilst the contribution to our overall surplus was satisfactory, the book sale activity has now terminated although merchandise sales will continue on a small scale.

Our charitable activities, in particular educational events and the publication of Trollopiana, are generally unlikely to generate surpluses even if exceptions can arise. We had three main events in the year, the AGM including our annual lecture, the trip to Winchester, and a book launch, and the net contribution arising from these was £1,030 (£4,846 net surplus in the previous year). The net cost of publishing Trollopiana was £11,225 (£12,253 in 2024).

Our other overhead costs were £21,429 (£21,760 in 2024).

The Society's total funds increased from £63,488 to £ 76,579 following the surplus of £13,091.

Our investment policy is to keep some of our cash in term deposits that earn interest. The Trustees do periodically consider other investment types but consider short term security to be an important consideration, although we will keep this under review. Interest returns have risen appreciably recently, albeit they will reduce next year, but inflation has increased our costs and we have held the subscription cost at the same level.

The Trustees have assessed the major risks to which the Society is exposed, and a risk register is maintained and regularly updated. The Trustees are satisfied that, so far as practicable, arrangements are in place to mitigate the exposure.

**Reserves policy and going concern**

The Society needs to maintain a level of free reserves both to enable cash flow to be managed if income fluctuates or unexpected external events happen, and to enable investments in new and existing activities to take place. In addition, it is important to enhance the Society's digital activities and presence and we will be spending some £30,000 in 2025/6 to upgrade our website. The current level of reserves of some £76,579 is reasonably satisfactory in this context although inflation continues to have an adverse effect.

In the opinion of the Trustees, the Society is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

**Structure, governance and management**

The Society is a registered charity, governed by a Trust Deed dated 1 September 1987 varied by a Deed dated 20 March 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.



**THE TROLLOPE SOCIETY**  
**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 MARCH 2025 (continued)***

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The Trustees have the power to appoint new Trustees.

The Trustees meet four times a year. In addition, a number of operations meetings are regularly held, attended by Trustees and Operations Committee members who are volunteers helping the Society in a number of ways.

This report was approved by the Trustees on 2 September 2025

**Signed on behalf of the Trustees**  
**Dominic Edwardes**  
**Chairman and Trustee**

**THE TROLLOPE SOCIETY**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

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I report to the Trustees on my examination of the accounts of The Trollope Society (the Society) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**H Rumsey FCA, Dch A**  
**Ensors**  
**Chartered Accountants**  
**Ipswich**

Date: 9 September 2025

**THE TROLLOPE SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations and legacies	2	36,602	-	36,602	29,755
Charitable activities	3	17,273	-	17,273	39,799
Other trading activities	4	1,742	-	1,742	992
Investments	5	4,588	-	4,588	1,931
Total income		60,205	-	60,205	72,477
<b>Expenditure on:</b>					
Charitable activities	6	46,878	-	46,878	67,584
Raising funds	7	236	-	236	-
Total expenditure		47,114	-	47,114	67,584
Net movement in funds for the year		13,091	-	13,091	4,893
Balances brought forward 1 April 2024		61,717	1,771	63,488	58,595
Balances carried forward 31 March 2025		74,808	1,771	76,579	63,488

All of the activities of the Society are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

**THE TROLLOPE SOCIETY**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	1,075	1,075
<b>Current assets</b>			
Debtors and prepayments	9	4,445	4,660
Cash at bank		<u>148,716</u>	<u>133,954</u>
		153,161	138,614
<b>Creditors: amounts falling due within one year</b>	10	<u>(77,657)</u>	<u>(76,201)</u>
<b>Net current assets</b>		<u>75,504</u>	<u>62,413</u>
<b>Net assets</b>	11	<u>76,579</u>	<u>63,488</u>
<b>Funds</b>			
Unrestricted		74,808	61,717
Designated	12	<u>1,771</u>	<u>1,771</u>
<b>Net funds</b>		<u>76,579</u>	<u>63,488</u>

The only movements in funds are those shown in the statement of financial activities on page 9.

The notes on pages 11 to 17 form part of these financial statements

The financial statements were approved by the Board of Trustees on 2 September 2025

Dominic Edwardes  
Trustee

Nigel Smith  
Trustee

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

The Trollope Society is a registered charity, and its principal address is disclosed on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trollope Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Society, and rounded to the nearest pound.

**1.1 Preparation of accounts on a going concern basis**

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

**1.2 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Subscription income is accounted for on a pro-rated basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the bank.

Income from charitable activities and other trading activities is accounted for when receivable.

Income received in relation to future accounting periods is carried forward as deferred income.

**1.3 Resources expended**

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

Cost of raising funds comprises the costs associated with fundraising.

Charitable expenditure comprises costs incurred by the Society in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include examiner's fees and costs linked to the strategic management of the Society.

All costs are allocated directly between the expenditure categories of the Statement of Financial Activities.

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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**1 Accounting policies (continued)**

**1.3 Resources expended (continued)**

The Society is not registered for VAT therefore all amounts are shown gross of VAT.

**1.4 Fixed assets**

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017/2018. The Trustees consider this on an annual basis for impairment.

**1.5 Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Society and have not been designated for any other purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.6 Financial instruments**

Financial instruments are recognised in the balance sheet when the Society becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

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**1 Accounting policies (continued)**

**1.6 Financial instruments (continued)**

Debt instruments are subsequently carried at amortised cost, using the effective interest method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Judgements and key sources of estimation uncertainty**

In application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

**1.9 Taxation**

Due to the charitable status of the Society, no taxation arises on the results for the year.

**1.10 Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>2</b>	<b>Donations and legacies</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Subscriptions	19,760	17,629
	Donations	16,842	12,126
		<u>36,602</u>	<u>29,755</u>
<b>3</b>	<b>Income from charitable activities</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Sales of books	2,360	5,601
	Sales to TSNY	4,263	1,498
	Members' events	9,648	31,202
	Marketors' grant	1,002	1,498
		<u>17,273</u>	<u>39,799</u>
<b>4</b>	<b>Other trading activities</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Other sales	1,742	992
		<u>1,742</u>	<u>992</u>
<b>5</b>	<b>Investment income</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Interest receivable	4,535	1,814
	Royalty income	53	117
		<u>4,588</u>	<u>1,931</u>



**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>6 Charitable activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trollopiana	15,488	13,751
Cost of sales of stock	53	1,258
Publicity and promotion	2,147	3,792
Postage	695	650
Digital and online event costs	4,354	5,956
Members' events excluding AGM	5,187	22,445
Storage and dispatch	288	2,961
Marketors' grant expenditure	1,002	1,498
Support costs		
Administration	5,200	5,612
Office expenses	3,113	1,452
Subscriptions	20	20
Bank and credit card charges	1,700	1,890
Governance costs		
Annual general meeting	3,431	3,911
Independent examination	4,200	2,388
	<u>46,878</u>	<u>67,584</u>

Society expenditure reimbursed to two Trustees totalled £3,597. (2024: £9,614). Trustees received no remuneration during either year and the Society had no employees in either year. All of the expenditure reimbursed was Society expenditure paid for personally. No personal expenses for travel or subsistence were claimed by the Trustees.

<b>7 Raising funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Merchandise costs	236	-
	<u>236</u>	<u>-</u>

  

<b>8 Tangible fixed assets</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Library of antiquarian books – at cost	1,075	1,075
	<u>1,075</u>	<u>1,075</u>

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

9 Debtors	2025	2024	
	£	£	
Debtors and prepayments	4,445	4,660	
	4,445	4,660	
10 Creditors: amounts falling due within one year	2025	2024	
	£	£	
Charter deposits	42,494	42,494	
Accruals and deferred income	25,163	23,707	
Other creditors	10,000	10,000	
	77,657	76,201	
<u>Deferred income:</u>			
Deferred income brought forward	17,402	29,818	
Released to income in the year	(17,402)	(29,818)	
New deferrals	20,982	17,402	
Deferred income carried forward	20,982	17,402	
11 Analysis of net assets between funds	Unrestricted funds	Designated Funds	Total funds
At 31 March 2025	£	£	£
Fixed assets	1,075	-	1,075
Current assets	151,390	1,771	153,161
Current liabilities	(77,657)	-	(77,657)
	74,808	1,771	76,579
At 31 March 2024	£	£	£
Fixed assets	1,075	-	1,075
Current assets	136,843	1,771	138,614
Current liabilities	(76,201)	-	(76,201)
	61,717	1,771	63,488

**THE TROLLOPE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

12 Designated funds	2025	2024
	£	£
The Trollope Memorial Fund	1,771	1,771
	<u>1,771</u>	<u>1,771</u>

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

**13 Comparative year's statement of financial activities**

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £
<b>Income from:</b>				
Donations and legacies	2	29,755	-	29,755
Charitable activities	3	39,799	-	39,799
Other trading activities	4	992	-	992
Investments	5	1,931	-	1,931
Total income		<u>72,477</u>	-	<u>72,477</u>
<b>Expenditure on:</b>				
Charitable activities	6	67,584	-	67,584
Raising funds	7	-	-	-
Total expenditure		<u>67,584</u>	-	<u>67,584</u>
Net movement in funds for the year		4,893	-	4,893
Balances brought forward 1 April 2023		56,824	1,771	58,595
Balances carried forward 31 March 2024		<u>61,717</u>	<u>1,771</u>	<u>63,488</u>

**14 Related party transactions**

There are no related party transactions to note for the year (2024: None). There were donations from one Trustee in the year totalling £60 (2024: None).

**THE TROLLOPE SOCIETY**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2025**

**THE TROLLOPE SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Subscriptions	17,649	15,601
Gift aid - subscriptions	2,111	2,028
Donations and gift aid thereon	16,842	12,126
Income from goods and services – TSNY income	4,263	1,498
Sales of Trollope novels	2,360	5,601
Members’ events and AGM	9,648	31,202
Interest receivable	4,535	1,814
Copyright income	53	117
Other sales - merchandise	1,647	924
Other sales - Trollopiana	95	68
Marketors’ grant	1,002	1,498
	<u>60,205</u>	<u>72,477</u>
<b>Expenditure</b>		
Trollopiana	15,488	13,751
Cost of sales	289	1,258
Promotion and public relations	2,147	3,792
Administration	5,200	5,612
Office expenses	3,113	1,452
Subscriptions	20	20
Postage	695	650
Digital and online event costs	4,354	5,956
Bank and credit card charges	1,700	1,890
Members' events and AGM	8,618	26,356
Accountancy	4,200	2,388
Storage and dispatch	288	2,961
Marketors’ grant expenditure	1,002	1,498
	<u>47,114</u>	<u>67,584</u>
 Surplus for the year	 <u>13,091</u>	 <u>4,893</u>